

RESOLUTION NUMBER 2020-19

A RESOLUTION DESIGNATING THE APPLE CREEK BANKING CO. AS PUBLIC DEPOSITORY PER O.R.C. 135 AND DECLARING AN EMERGENCY

WHEREAS, Apple Creek Village Council designates The Apple Creek Banking Co. as a public depository for a period of five years commencing on December 19, 2020.

NOW THEREFORE, BE IT RESOLVED by the Council for the Village of Apple Creek, County of Wayne, State of Ohio:

SECTION I: The Village of Apple Creek hereby designates The Apple Creek Banking Co. as a public depository for the active, inactive and interim funds of the Village of Apple Creek to a maximum amount of Four Million (\$4,000,000.00) Dollars; for a period commencing with the effective date of this Resolution through the end of the depository which expires on or about December 18, 2025.

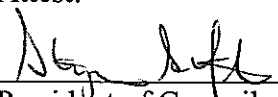
SECTION II: A duplicate copy of this Resolution of designation and award shall be certified to the Village Fiscal Officer for the Village of Apple Creek who shall deposit the public funds of the Village of Apple Creek in accordance with the award hereby made after causing the institution which public monies of the Village of Apple Creek have been awarded to pledge and deposit, in a manner set forth in O.R.C. 135.

WHEREFORE, this Resolution shall take effect and be in force at the earliest time permitted by law and that this Resolution is hereby declared to be an emergency by reason it is necessary for the public peace, health and safety of the village residents and that it is required for the deposit of public funds.


VOTE TO SUSPEND THE RULES: Yeas 6 Nays 0

VOTE ON EMERGENCY RESOLUTION Yeas 6 Nays 0

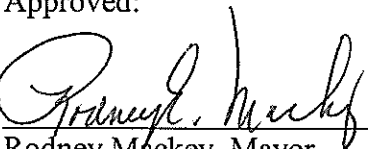
PASSED: December 7, 2020

Attest:


President of Council



Cheryl Drew, Fiscal Officer

Approved:


Rodney Mackey, Mayor