

**INDIVIDUAL
INCOME TAX RETURN**

Paid with this Return

Income Tax

For Calendar Period from Jan. 1, _____ through Dec. 31, _____ or Fiscal Period
from _____, _____, through _____, _____

\$ _____

Processed by _____

Instructions: 1. Fill out form completely.

2. Attach all wages and tax statements (W-2 FORMS)

3. Check and verify all mathematics.

4. Be sure to sign your return. Both spouses must sign a joint return.

5. **FILE EARLY. DEADLINE APRIL, 15.**

NAME:

ADDRESS:

CITY:

Taxpayer's SS # _____

Spouse _____

Enter TOTAL wages, salaries, commissions and other compensation received in the tax period from January 1, _____ to December 31, _____
BEFORE PAYROLL DEDUCTIONS. Also enter amount of Village Income Tax withheld.

| (1) | (2) | (3) | (4) | (5) |
|---|---------------------------------|---|---|--|
| Name of Employer | Where Employed (City and State) | Village Income Tax Withheld Box 19 of W2 | City Tax Paid In Other Cities Box 19 of W2 | Gross Earnings Before Deductions Box 18 of W2 |
| Taxpayer's Earnings: | | | | \$ |
| | | | | |
| | | | | |
| Spouse's Earnings: | | | | |
| | | | | |
| | | | | |
| 1. Gross Compensation (Total of Col. 5, Schedule A) | | \$ | \$ | \$ |
| 2. Net Profit from Rentals - (Schedule G, Page 2) | | | | |
| 3. Net Profit from Business or Profession - (Schedule G, Page 2) | | | | |
| 4. Income from Partnerships, Etc., including farms - (Schedule H, Page 2) | | | | |
| 5. Total Income subject to Village Income Tax (Total lines 1, 2, 3, 4) | | | | \$ |
| 6. Tax 1% of Item 5 | | | | \$ |
| 7. How much have you paid on your Village Income Tax: | | | | |
| A. Payments on Declaration of Estimated Village Income Tax | | | \$ | |
| B. Village Income Tax withheld from my wages (Total Col. 3, Schedule A) | | | | |
| C. Income tax paid another City (Total Col. 4, Schedule A - Tax Credit cannot exceed .50% of gross earnings in other city. Tax credit cannot exceed tax liability shown on line 6.) | | | \$ | |
| D. Other credits allowed - Explain | | | \$ | |
| | | | Total credits claimed | |
| 8. Balance of Tax Due | | | | \$ |
| 9. If your payments (Item 7) are larger than your tax (Item 6) enter Overpayment Here | | | | \$ |
| 10. Use X to indicate whether overpayment is to be refunded to you (<input type="checkbox"/>); or applied against your Declaration of Estimated Tax (<input type="checkbox"/>). No refund will be made until Declaration is filed. | | | | |

CERTIFICATION

I declare that the information contained in this tax return has been examined by me and to the best of my knowledge and belief, is a true and complete return.

(Signature of Taxpayer)

Date

(Signature of Firm or person, other than taxpayer, preparing return)

Date

(Signature of Spouse)

Date

SCHEDULE C PROFIT OR LOSS FROM BUSINESS OR PROFESSION

| NOTE - If Column A is used, disregard Column B) | COLUMN A As shown by Federal Return | COLUMN B Allocable to Village |
|--|---|-------------------------------------|
| 1. Net Profit or loss per your Federal Income Tax Return Form 1040 | \$ | \$ |
| 2. Add items not deductible under Village Income Tax Ordinance (Schedule X) | | |
| 3. Deduct items not taxable under Village Income Tax Ordinance (Schedule X) | | |
| 4. Adjusted Net Profit | \$ | \$ |
| 5. _____% (as determined by Business Allocation Formula) of line 4, Col. A | | XXXXXXXXXX |
| 6. Net Profit - Line 5, Column A; or Line 4, Column B | \$ | \$ |
| 7. Deduct Allocable net loss per previous Village Income Tax returns filed - See Note (1) below. | | |
| 8. Net profit subject to Village Income Tax - Line 6 less Line 7 (Enter on Line 3 - Page 1) | \$ | \$ |

SCHEDULE X

ADJUSTMENT OF NET PROFIT OR LOSS LINE 1, SCHEDULE C ABOVE, TO EXCLUDE INCOME NOT TAXABLE, AND EXPENSES NOT ALLOWABLE, UNDER VILLAGE INCOME TAX ORDINANCE

Schedule X entries are allowable only to the extent directly included in determination of net profits as shown in your Federal Return.

| Items Not Deductible - ADD | | Items Not Taxable- DEDUCT | |
|--|----|--|----|
| a. Withdrawal by proprietor or partners, if included in any expense accounts | \$ | e. Interest Received | \$ |
| b. All income taxes paid or accrued | | f. Income from Royalties, Patents and Copyrights | |
| c. Net operating loss carry-forward, from Federal Return | | g. Dividends Received | |
| d. Capital losses | | h. Capital gains | |
| Total Additions (enter on line 2, Schedule C above) | \$ | Total Deductions (enter on line 3, Schedule C above) | \$ |

SCHEDULE G INCOME FROM RENTS not included in Schedule C above (Copy from Federal Income Tax schedule)

| Location of Property | Amount of Rent | Depreciation | Repairs | Other Expense | Net Income |
|----------------------|----------------|--------------|----------|---------------|------------|
| _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| _____ | _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ | _____ |
| Total | \$ _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |

If total gross monthly rental from all properties does not exceed \$100.00, DO NOT show any Net Income here) ----- \$ _____

SCHEDULE H

OTHER TAXABLE INCOME not included in Schedule C or G, such as individual's distributive share of income from resident or non-resident partnership on which city income tax has not been paid by the partnership entity; estates and trusts; director's and other fees; farm and from other sources.

| Received From | For | |
|---------------|-------|----------|
| _____ | _____ | \$ _____ |
| _____ | _____ | _____ |
| _____ | _____ | \$ _____ |

SCHEDULE Y Business Allocation Formula

Use Dollars Only

| | a. Located Everywhere | b. Located in Village | c. Percentage (b divided by a) |
|---|--------------------------------------|-----------------------------|--------------------------------------|
| Step 1. Average Value of Real & Tangible Personal Property | \$ | \$ | XXXXX |
| Gross Annual Rentals multiplied by 8 | \$ | \$ | XXXXX |
| Total Step 1 | \$ | \$ | % |
| Step 2. Sales Factor - Net Sales | \$ | \$ | % |
| Step 3. Wages, Salaries Paid | \$ | \$ | % |
| Step 4. Total Percentages | XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | | % |
| Step 5. Average percentage (Divide total percentages by percentages used; Carry to line 5 Schedule C above) | | | % |

NOTE (1) NET LOSS CARRY FORWARD:

Net incurred prior to January 1, _____ not allowed for carry-forward purposes. Carry-forward loss limited to five years. Net loss carry-back not allowed under any circumstances.